



higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

MARKING GUIDELINE

NATIONAL CERTIFICATE

COMPUTERISED FINANCIAL SYSTEMS N5

27 May 2025

This marking guideline consists of 11 pages.

SECTION A

QUESTION 1.2.3 – PRINTOUT 1

Educational No: ANIQ MARKING GUIDELINE

28/08/23 17:14 Page: 1

General Journal batch listing for user User 0 - Pre Update

Prepared by: Educational Pack

Printout					Description	Projec t	Debit	Credit	Contra
Per	Date	GCS Account	Reference						
1	31/07/23	G 5100/000-Capital	J07		Take on balance		248,400.00	✓	
1	31/07/23	G 5200/000-Retained income	J07		Take on balance		128,150.00	✓	
1	31/07/23	G 5400/000-Drawings	J07		Take on balance		20,000.00	✓	
1	31/07/23	G 6100/000-Office equipment: net value	J07		Take on balance		141,318.00	✓	
1	31/07/23	G 6200/000-Motor vehicles: net value	J07		Take on balance		151,082.00	✓	
1	31/07/23	G 7000/000-Trade receivables	J07		Take on balance		135,000.00	✓	
1	31/07/23	G 7200/000-Inventory	J07		Take on balance		195,000.00	✓	
1	31/07/23	G 8400/000-Bank	J07		Take on balance		197,850.00	✓	
1	31/07/23	G 9000/000-Loan:VV Bank (9% p a)	J07		Take on balance		380,000.00	✓	
1	31/07/23	G 9100/000-Trade payables	J07		Take on balance		83,700.00	✓	

✓ (Period,1 and date)

✓ J07 and Take on balance on every row

----- End of Report -----

ALTERNATIVE PRINTOUTS:

Mark the amounts on the Trial Balance or Entry Type Details, and

-1 for the wrong printout.

(12)

QUESTION 1.2.4 – PRINTOUT 2

Educational No: ANIQ MARKING GUIDELINE					28/08/23 17:15 Page: 1		
General Ledger Master Listing					Prepared by: Educational Pack		
Account		RW	Default	Tax	Blocked	External	No. of
		Cat	Tax Mode	Code		Reference	Notes
Financial Category : B10 - Share Capital							
5100/000	Capital	1	No tax type Default	00	No		0
5400/000	Drawings		No tax type Default	00	No		0
Financial Category : B15 - Retained Income							
5200/000	Retained income	1	No tax type Default	00	No		0
Financial Category : B25 - Long Term Borrowings							
9000/000	Loan:VV Bank (9% p.a)	9	No tax type Default	00	No		0
Financial Category : B35 - Fixed Assets							
6100/000	Office equipment: net value	2	No tax type Default	00	No		0
6200/000	Motor vehicles: net value		No tax type Default	00	No		0
Financial Category : B50 - Inventory							
7200/000	Inventory	3	No tax type Default	00	No		0
Financial Category : B55 - Accounts Receivable							
7000/000	Trade receivables	3	No tax type Default	00	No		0
Financial Category : B60 - Bank							
8400/000	Bank	3	No tax type Default	00	No		0
Financial Category : B70 - Accounts Payable							
9100/000	Trade payables	4	No tax type Default	00	No		0
Financial Category : I10 - Sales							
0001/000	Sales revenue	7	No tax type Default	00	No		0
Financial Category : I15 - Cost of Sales							
1000/000	Cost of sales	5	No tax type Default	00	No		0
Financial Category : I20 - Other Income							
2850/000	Sundry income	8	No tax type Default	00	No		0
Financial Category : I25 - Expenses							
3000/000	Advertising	6	No tax type Default	00	No		0
3050/000	Telephone	6	No tax type Default	00	No		0
3100/000	Water and electricity	6	No tax type Default	00	No		0
3150/000	Stationery	6	No tax type Default	00	No		0
3200/000	Insurance	6	No tax type Default	00	No		0
3250/000	Municipal rates	6	No tax type Default	00	No		0
3300/000	Packaging costs	6	No tax type Default	00	No		0
3350/000	Salaries	6	No tax type Default	00	No		0
3400/000	Delivery costs	6	No tax type Default	00	No		0
----- End of Report -----							

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QUESTION 1.3.2 – PRINTOUT 3

Educational No: ANIQ MARKING GUIDELINE ANQUA POOLS		28/08/23 17:21 Page: 1 Prepared by: Educational Pack
STATEMENT OF FINANCIAL POSITION AS AT 31/07/23 ✓ <i>(Correct date)</i>		
	2023 July	
ASSETS		
NON CURRENT ASSETS		292,400 ✓
Office equipment: net value	141,300 ✓	
Motor vehicles: net value	<u>151,100 ✓</u>	
CURRENT ASSETS		527,900 ✓
Trade receivables	135,000 ✓	
Inventory	195,000 ✓	
Bank	<u>197,900 ✓</u>	
TOTAL ASSETS		<u><u>820,300</u></u>
EQUITY AND LIABILITIES		
OWNERS EQUITY		<u>356,600</u>
NON CURRENT LIABILITIES		380,000
Loan: VV Bank (9% p.a)	<u>380,000 ✓</u>	
CURRENT LIABILITIES		83,700
Trade payables	<u>83,700 ✓</u>	
TOTAL EQUITY AND LIABILITIES		<u><u>820,300</u></u>
CHANGES IN EQUITY		
Capital	248,400 ✓	
Retained income	128,200 ✓	
Drawings	<u><20,000> ✓</u>	
		<u><u>356,600 ✓</u></u>

_XL X 2 ✓

_XC X 2 ✓

_S1 X 3 ✓

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QUESTION 1.4.2 – PRINTOUT 4

Educational No: ANIQ MARKING GUIDELINE							28/08/23 17:24 Page: 1
Budget Report - This Year							Prepared by: Educational Pack
	July January	August February	September March	October April	November May	December June	Annual Total
0001/000	0	0	0	0	0	0	
Sales revenue	0	0	0	0	0	-960000✓	-960000
1000/000	0	0	0	0	0	0	
Cost of sales	0	0	0	0	0	410000✓	410000
2850/000	0	0	0	0	0	0	
Sundry income	0	0	0	0	0	-95220✓	-95220
3000/000	0	0	0	0	0	0	
Advertising	0	0	0	0	0	12836✓	12836
3050/000	0	0	0	0	0	0	
Telephone	0	0	0	0	0	10090✓	10090
3100/000	0	0	0	0	0	0	
Water and electricity	0	0	0	0	0	13984✓	13984
3150/000	0	0	0	0	0	0	
Stationery	0	0	0	0	0	7859✓	7859
3200/000	0	0	0	0	0	0	
Insurance	0	0	0	0	0	9483✓	9483
3250/000	0	0	0	0	0	0	
Municipal rates	0	0	0	0	0	6870✓	6870
3300/000	0	0	0	0	0	0	
Packaging costs	0	0	0	0	0	10136✓	10136
3350/000	0	0	0	0	0	0	
Salaries	0	0	0	0	0	70600✓	70600
3400/000	0	0	0	0	0	0	
Delivery costs	0	0	0	0	0	13280✓	13280
5100/000	0	0	0	0	0	0	
Capital	0	0	0	0	0	-300176✓	-300176
5200/000	0	0	0	0	0	0	
Retained income	0	0	0	0	0	-151723✓	-151723
5400/000	0	0	0	0	0	0	
Drawings	0	0	0	0	0	-28944✓	-28944
----- End of Report -----							

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ALTERNATIVE PRINTOUTS:

Mark the amounts on the Trial Balance with budgeted amounts printed in Pastel, and -1 for the wrong printout.

QUESTION 1.4.4 – PRINTOUT 5

EXCEL

EXAMINATION NUMBER

Prepared by: Educational Pack

Trial Balance : 01/07/23 to 30/06/24

Budget	Account		DR	CR
-R960,000	0001/000	Sales revenue		
R410,000	1000/000	Cost of sales		
-R95,220	2850/000	Sundry income		
R12,836	3000/000	Advertising		
R10,090	3050/000	Telephone		
R13,984	3100/000	Water and electricity		
R7,859	3150/000	Stationery		
R9,483	3200/000	Insurance		
R6,870	3250/000	Municipal rates		
R10,136	3300/000	Packaging costs		
R70,600	3350/000	Salaries		
R13,280	3400/000	Delivery costs		
-R490,082		NO PROFIT OR LOSS		
0				
-R490,082		NO PROFIT OR LOSS		
-R300,176	5100/000	Capital		R248,400
-R151,723	5200/000	Retained income		R128,150
-R28,944	5400/000	Drawings	R20,000	
0	6100/000	Office equipment: net value	R141,318	
0	6200/000	Motor vehicles: net value	R151,082	
0	7000/000	Trade receivables	R135,000	
0	7200/000	Inventory	R195,000	
0	8400/000	Bank	R197,850	
0	9000/000	Loan: VV Bank (9% p.a)		R380,000
0	9100/000	Trade payables		R83,700
-R970,925			R840,250	R840,250

- All amounts displayed as currency✓
- No decimals✓
- Main heading displayed in bold✓✓ (2 or 0)
- Any neat borders✓
- Trial Balance printed in Excel✓✓ (2 or 0)
- All information clearly visible ✓
- Income Statement accounts printed first ✓
- Budget amounts shown ✓

(10)

QUESTION 1.5.4 – PRINTOUT 6

Educational No: ANIQ MARKING GUIDELINE							28/08/23 17:28 Page: 1
Budget Report - Next Year							Prepared by: Educational Pack
	July January	August February	September March	October April	November May	December June	Annual Total
0001/000	0	0	0	0	0	0	
Sales revenue	0	0	0	0	0	-1058000✓	-1058000
1000/000	0	0	0	0	0	0	
Cost of sales	0	0	0	0	0	451000✓	451000
2850/000	0	0	0	0	0	0	
Sundry income	0	0	0	0	0	-104740✓	-104740
3000/000	0	0	0	0	0	0	
Advertising	0	0	0	0	0	14120✓	14120
3050/000	0	0	0	0	0	0	
Telephone	0	0	0	0	0	11100✓	11100
3100/000	0	0	0	0	0	0	
Water and electricity	0	0	0	0	0	15380✓	15380
3150/000	0	0	0	0	0	0	
Stationery	0	0	0	0	0	8840✓	8840
3200/000	0	0	0	0	0	0	
Insurance	0	0	0	0	0	10430✓	10430
3250/000	0	0	0	0	0	0	
Municipal rates	0	0	0	0	0	7560✓	7560
3300/000	0	0	0	0	0	0	
Packaging costs	0	0	0	0	0	11150✓	11150
3350/000	0	0	0	0	0	0	
Salaries	0	0	0	0	0	77660✓	77660
3400/000	0	0	0	0	0	0	
Delivery costs	0	0	0	0	0	14610✓	14610
5100/000	-273240✓	0	0	0	0	0	
Capital	0	0	0	0	0	-330190✓	-603430
5200/000	-140970✓	0	0	0	0	0	
Retained income	0	0	0	0	0	-166900✓	-307870
5400/000	22000✓	0	0	0	0	0	
Drawings	0	0	0	0	0	-31840✓	-9840
----- End of Report -----							

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MARK THE CORRECT AMOUNTS AS INDICATED.

TOTAL SECTION A: 80

SECTION B: SPREADSHEET

PRINTOUT 7

EXAMINATION NUMBER

QUESTION 2

INVENTORY SHEET OF MEKENNA FACTORY SHOP STORE ON 31 MAY 2024 ✓ *Any suitable heading*

Code	Description	Size/Per Unit	Qty	Cost Price/Unit	SP-Excl VAT/Unit	VAT 15%	SP-Incl VAT /Unit	Total Cost
CS1	Biscuits	120 g	6	160	232✓	35✓	267✓	960✓
DD1	Dorado Fish	450 g	9	180	270✓	41✓	311✓	1620✓
SU1	Shredded Tuna	180 g	5	137	199✓	30✓	228✓	685✓
AR1	Arborio Rice	5 kg	11	120✓	174	26✓	200✓	1320✓
TOTAL					875✓	131✓	1006✓	4585✓

Gross profit report section

Description	Gross profit	Gross profit % on Selling price
Biscuits	72✓	31%✓
Dorado Fish	90✓	33%✓
Shredded Tuna	62✓	31%✓
Arborio Rice	54✓	31%✓

All amounts displayed as integers ✓**[30]**

Please

PRINTOUT 8

3.1 Direct costs (Prime costs) of Vince Steel Manufacturers			
	Balance of raw materials	R98,600.00	✓
	Plus: Carriage on raw materials purchases	R8,000.00	✓
	Purchases of raw materials	R126,100.00	✓
	Less: Raw materials on hand or -R18,400	R18,400.00	✓
	Raw material used	R214,300.00	
	Plus: Direct labour or Wages: Direct	R14,800.00	✓
		R229,100.00	☑

(6)

3.2 Factory overheads of TS Incorporated			
	Rates and taxes	R2,720.00	✓✓
	Telephone	R500.00	✓✓
	Insurance	R2,720.00	✓✓
	Printing and stationery	R797.25	✓✓
	Factory rental	R20,580.00	✓
	Diesel for forklift	R3,100.00	✓✓
	Water and prepaid electricity	R3,900.00	✓✓
		R34,317.25	☑
	No Advertising and promotion	✓	
	No Delivery costs of finished goods	✓	

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3.3 Manufacturing costs of Zaks Paint Manufacturers			
Items description	Total manufacturing costs	Number of units produced	Manufacturing cost per unit
Velvet paint✓	R214,400.00	1 500	R142.93
	✓✓	✓	✓✓

(6)

Any neat borders✓

All amounts displayed as currency (R-sign, and 2 decimals)✓

(2)

[30]

PRINTOUT 9

4.1.1	NET PROFIT BEFORE INTEREST EXP. / AVERAGE OWNERS EQUITY X 100 $R180,500 + R23\,600 / (R470,400 + R614,100) / 2 \times 100$ $R204,100 / R542,250 \times 100$ Give 1 mark if calculation not shown 38% Accept 37.6% or 37.64% Any answer displayed as an integer	(7)
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4.1.2	AVERAGE TRADE RECEIVABLES / CREDIT SALES X 365 DAYS $(R200,000 + R211,000) / 2 / (R450,000 \times 85\%) \times 365$ days $R205,500 / R382,500 \times 365$ days Give 1 mark if calculation not shown 196 days (2 or 0)	(6)
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4.1.3	NET PROFIT / SALES REVENUE X 100 $R180,500 / R450,000 \times 100$ 40,1% Any answer displayed with 1 decimal	(5)
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4.1.4	GROSS PROFIT / SALES REVENUE X 100 $R105,000 / R450,000 \times 100$ 23.33% or 23.3% Any answer displayed with 2 decimals	(5)
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4.1.5	COST OF SALES / AVERAGE INVENTORY $(R450,000 - R105,000) / (R116,000 + R122,000) / 2$ $R345,000 / R119,000$ Give 1 mark if calculation not shown 3 times	(6)
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Any neat borders

(1)
[30]

PRINTOUT 10

EXAMINATION NUMBER

QUESTION 5

5.1 (a) **Cash received from customers and clients**

Sales revenue (turnover)	715300	✓
Decrease in trade receivables	6000	✓
	721300	

(2)

b) **Reconciliation of profit with cash obtained**

Net profit	138400	✓
Adjusted by:		
Decrease in trade receivables	6000	✓
Interest income	-15250	✓
Interest expense	10480	✓
Depreciation	6500	✓
Profit on sales	-3150	✓
Increase in inventory	-10460	✓
Decrease in trade payables	-16500	✓
	116020	

(8)

5.2 **Statement of Cash flow of La-Cute on 31 May 2024**

Cash effect from operating activities		48790	✓
Cash received from customers and clients	721300	✓	
Cash paid to suppliers and employees	-605280	✓	
Cash generated from operations	116020	✓	
Interest income	15250	✓	
Interest expenses	-10480	✓	
Drawings	-72000	✓	
Cash effect from investment activities		-172300	✓
Decrease in investment	33000	✓	
Acquisition of property	-170000	✓	
Proceeds from sale of equipment	80300	✓	
Acquisition of vehicles	-115600	✓	
Cash effect from financing activities		171000	✓
Long term loan settled or repayment	-29000	✓	
Additional capital contribution	200000	✓✓	
Net change in cash		47490	✓
Cash at the beginning of the year		56000	✓
Cash at the end of the year		103490	✓

(19)

Main headings at 5.1 and 5.2 displayed in bold

✓

(1)

[30]

TOTAL SECTION B: 120]
GRAND TOTAL: 200