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PROVINCIAL EXAMINATION

JUNE 2024

GRADE 9

MARKING GUIDELINES

**ECONOMIC AND MANAGEMENT SCIENCES:
THE ECONOMY AND ENTREPRENEURSHIP
(PAPER 2)**

4 pages



MARKING GUIDELINES**ECONOMIC AND MANAGEMENT SCIENCES
(PAPER 2)
GRADE 9****SECTION A: ALL TOPICS****QUESTION 1****1.1 MATCHING ITEMS**

1.1.1	D ✓
1.1.2	C ✓
1.1.3	A ✓
1.1.4	E ✓
1.1.5	B ✓

5

1.2 FILL IN THE MISSING WORD

1.2.1	mixed economic ✓
1.2.2	tertiary ✓
1.2.3	secondary ✓
1.2.4	primary sector ✓
1.2.5	Economic cycle/Circular flow model ✓

5

TOTAL SECTION A: 10

10

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GRADE 9****SECTION B: THE ECONOMY****QUESTION 2: ECONOMIC SYSTEMS**

2.1	The trade and exchange of services or goods with other countries. ✓✓	(2)
2.2	China ✓✓	(2)
2.3	Technological innovations in mining or agriculture improve the efficiency of the products in South Africa ✓✓, and makes the country's products competitive. ✓ Technological innovations also assist with reaching more customers in terms of improved ways of communication which leads to more trade with other countries, ✓✓ e.g social media. ✓ Globalisation has expanded the opportunities for South African farmers, mining and other exports to reach a larger scale of consumers worldwide and to improve business and trade, ✓✓ e.g. transport is more readily available and can reach all corners of the world ✓ (Any other relevant answer.)	(3)

[7]**QUESTION 3: CIRCULAR FLOW**

3.1	Factor market ✓	(1)
3.2	Businesses hire workers from households to produce goods and services, the households use their salaries or income to spend on goods and services. ✓✓	(2)
3.3	Income tax ✓ Property tax ✓	(2)

[5]**QUESTION 4: PRICE THEORY**

4.1	Price ✓	(1)
4.2	Quantity ✓	(1)
4.3	9 keyrings ✓✓	(2)
4.4	Equilibrium price is R50 ✓✓	(2)
4.5	Equilibrium quantity is 6 keyrings . ✓✓	(2)

[8]**TOTAL SECTION B: 20**

20

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GRADE 9****SECTION C: ENTREPRENEURSHIP****QUESTION 5: SECTORS OF THE ECONOMY**

5.1	Primary sector – farmer, fisher, miner, hunter etc. ✓✓ Secondary sector – manufacturer, engineers, food processors etc. ✓✓ Tertiary sector – bankers , distributors, doctors, teachers, etc. (Any other relevant answer.)	(6)
5.2	Loadshedding is the controlled or deliberate power cuts of specific areas or customers for a certain period of time. ✓✓	(2)
5.3	These industries often rely on energy intensive machinery and equipment. ✓✓ Agriculture is mostly based on long term planning for infrastructure and load-shedding is a destructive to investors as all these sectors depend highly on investments. ✓✓ It disrupts manufacturing processes by causing unplanned downtime. This leads to reduced production output and lower profit ✓✓ (Any other relevant answer.)	(6)
5.4	Picture 1: Tertiary sector ✓ Picture 2: Tertiary sector ✓ Picture 3: Tertiary sector ✓ Picture 4: Secondary sector ✓ Picture 5: Primary sector ✓ Picture 6: Tertiary sector ✓	(6)

[20]

20

TOTAL SECTION C: 20**TOTAL: 50**