



eduresourcza.com



Testpapers.co.za

[Past exam papers](#)
[Summaries](#)
[Study Guides](#)

PROVINCIAL EXAMINATION

JUNIE 2024

GRADE 9

**ECONOMIC AND MANAGEMENT SCIENCES:
FINANCIAL LITERACY**

(PAPER 1)

ANSWER BOOK

NAME AND SURNAME: _____

SCHOOL: _____

CLASS: _____

TIME: 1 hour

MARKS: 50

7 pages

QUESTION	1	2	3	4	5	TOTAL
MAXIMUM MARK	10	10	15	8	7	50
LEARNER'S MARK						



SECTION A: SHORT QUESTIONS**QUESTION 1****1.1 MATCHING ITEMS**

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

(5)**1.2 CHOOSE THE CORRECT WORD**

1.2.1	
1.2.2	
1.2.3	
1.2.4	
1.2.5	

(5)**TOTAL SECTION A: 10**

SECTION B: THEORY, ACCOUNTING EQUATION AND JOURNALS**QUESTION 2: CREDIT TRANSACTIONS - THEORY AND ANALYSIS OF TRANSACTION**

2.1 Identify the debtor in the above transaction.

(1)

2.2 State the law which protects both the business and the consumer in the above transaction.

(1)

2.3 Suggest ONE practice which the business can put in place to get the debtor to pay on time.

(2)

2.4 Analyse the transaction from the source document and show the effect that it has on the accounting equation.
(Follow the example and columns as set out in the table below).

Example: Received R2 000 rent from the tenant for the building let to him.

No.	Account debited	Account credited	Amount	Effect on the accounting equation		
				A	OE	L
Example	Bank	Rent Income	2 000	+	+	
2.4		Sales	8 496	+	+	
		Trading Stock				

(6)
[10]

QUESTION 3: JOURNALS AND DEBTORS' LEDGER

3.1.1

Cash Receipts Journal of Dahl Book Stores for May 2024**CRJ 1**

Doc. no.	Day	Details	Fol.	Analysis of receipt	Bank	Sales	Cost of sales	Debtors' control	Sundry accounts	
									Amount	Details

(4)

3.1.2

Cash Payments Journal of Dahl Book Stores for May 2024**CPJ1**

Doc. no.	Day	Details	Bank	Trading stock	Stationery	Wages	Sundry accounts	
							Amount	Details

(4)

3.1.3

Debtors' Journal of Dahl Book Stores for May 2024**DJ1**

Doc. no.	Day	Details	Fol.	Sales	Cost of sales

(3)

ECONOMIC AND MANAGEMENT SCIENCES (PAPER 1)	5
---	----------

3.1.4

Debtors' Ledger of Dahl Book Stores**E. Blyton****D1**

Date		Details	Fol.	Debit		Credit		Balance	
2024	27								
May									

(2)

3.2 The business did not achieve its intended mark of 75% for the transaction dated the 11th.

Show a calculation to justify this.

(2)

[15]**TOTAL SECTION B:****25**

ECONOMIC AND MANAGEMENT SCIENCES (PAPER 1)	6
---	----------

SECTION C: GENERAL LEDGER AND TRIAL BALANCE**QUESTION 4: GENERAL LEDGER****General ledger of NEF Wholesalers for March 2024**

4.1

Dr					Cr				
Bank					B5				
Date		Details	Fol.	Amount	Date		Details	Fol.	Amount
2024 March	1	Balance	b/d	23 100	2024 March	31	Total Payments	CPJ	
2024 March	31	Total receipts	CRJ						
2024 April	1								

(4)

4.2

Dr					Cr				
Cost of sales					N2				
Date		Details	Fol.	Amount	Date		Details	Fol.	Amount

(4)
[8]

QUESTION 5: TRIAL BALANCE

5.1 Trial balance of Savoy Traders for February 2024

	Fol.	Debit	Credit
BALANCE SHEET ACCOUNTS SECTION			
Capital	B1		
	B2		
Vehicles	B3	75 000	
Trading stock	B4	27 500	
Debtors' control	B5	15 250	
Bank	B6	55 975	
NOMINAL ACCOUNTS SECTION			
Sales	N1		
Cost of Sales	N2	75 000	
Rent income	N3		36 000
Wages	N4	15 000	
Sundry expenses	N5		

[7]

TOTAL SECTION C: 15

TOTAL: 50

END