



eduresourcza.com



GAUTENG PROVINCE
EDUCATION
REPUBLIC OF SOUTH AFRICA

**GAUTENG DEPARTMENT OF EDUCATION
PROVINCIAL EXAMINATION
NOVEMBER 2016**

GRADE 9

**ECONOMIC AND
MANAGEMENT SCIENCES**

MEMORANDUM

11 pages

MEMORANDUM**ECONOMIC AND MANAGEMENT
SCIENCES
GRADE 9****GAUTENG DEPARTMENT OF EDUCATION
PROVINCIAL EXAMINATION****ECONOMIC AND MANAGEMENT
SCIENCES****MEMORANDUM****SECTION A
QUESTION 1****1.1 MULTIPLE-CHOICE QUESTIONS**

1.1.1	C ✓✓
1.1.2	B ✓✓
1.1.3	A ✓✓
1.1.4	D ✓✓
1.1.5	C ✓✓
1.1.6	A ✓✓
1.1.7	B ✓✓
1.1.8	D ✓✓
1.1.9	B ✓✓
1.1.10	A ✓✓

[20]**1.2 CHOOSE THE CORRECT WORD**

1.2.1	households ✓✓
1.2.2	gross profit ✓✓
1.2.3	market ✓✓
1.2.4	consumers ✓✓
1.2.5	business plan ✓✓

[10]**1.3 MATCH COLUMNS**

1.3.1	J ✓✓
1.3.2	G ✓✓
1.3.3	F ✓✓
1.3.4	A ✓✓
1.3.5	H ✓✓
1.3.6	I ✓✓
1.3.7	B ✓✓
1.3.8	E ✓✓
1.3.9	C ✓✓
1.3.10	D ✓✓

[20]**1.4 TRUE OR FALSE**

1.4.1	False ✓✓
1.4.2	True ✓✓
1.4.3	True ✓✓
1.4.4	False ✓✓
1.4.5	False ✓✓

[10]**TOTAL SECTION A: 60**

MEMORANDUM**ECONOMIC AND MANAGEMENT
SCIENCES
GRADE 9****SECTION B
QUESTION 2****2.1 ECONOMIC SYSTEMS**

2.1.1	Market Economy ✓
2.1.2	Planned Economy ✓
2.1.3	Mixed Economy ✓

(3x1) (3)

2.2 Advantages

- Strong social welfare programmes such as pension schemes, unemployment benefits and various other social grants help the poor. ✓✓
- Everyone is comfortable and has the basic needs, such as good healthcare, housing and education. ✓✓
- The system eliminates inequalities.
- The state owns the major industries, so profits from the country's resources are not taken out of the country by foreign-owned companies.
- There is very little unemployment.

(2x2) (4)

2.3 MTN

Pick n Pay

Checkers

(Mark any other relevant answer correct.)

(3x1) (3)

[10]**QUESTION 3 – THE CIRCULAR FLOW**

- 3.1 3.1.1 A Rent ✓
B Wages / Salaries ✓
C Interest ✓
D Profit ✓

(4x1) (4)

3.1.2 Government provides public goods and services ✓

These include services such as public roads ✓, electricity ✓, water, social services, healthcare, transport, security and education.

(3x1) (3)

3.1.3 Businesses sell goods and services in the goods market which the households then purchase from the goods market ✓. Households pay for the goods and services at the goods market from where businesses receive their revenue ✓

(2x1) (2)

3.1.4 Labour ✓

(1)

[10]

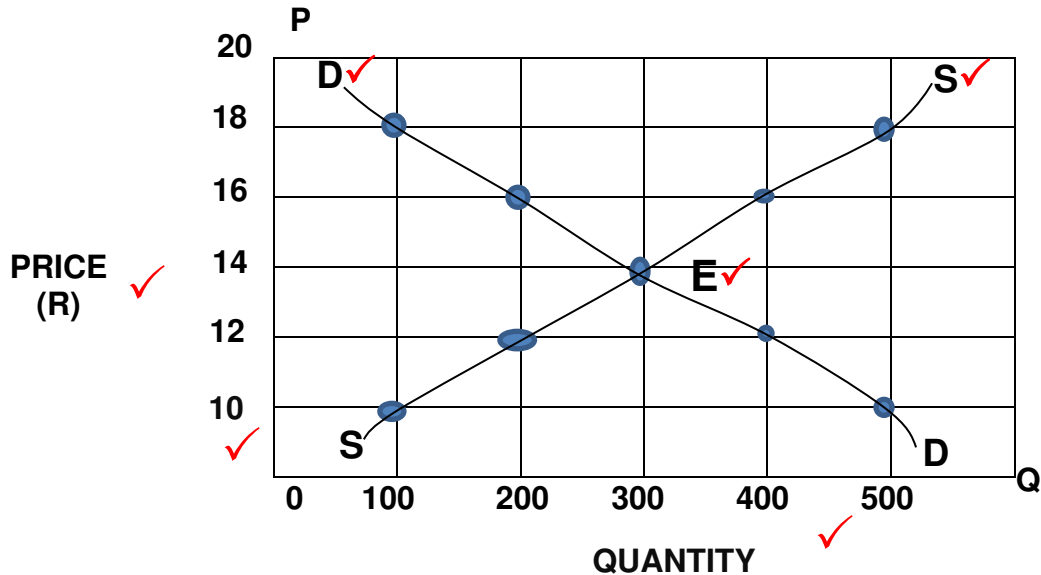
MEMORANDUM

ECONOMIC AND MANAGEMENT
SCIENCES
GRADE 9

QUESTION 4 – PRICE THEORY

4.1

MARKET DEMAND AND SUPPLY SCHEDULE FOR BOXES OF PAPER



(7)

4.2 R14 ✓

(1)

4.3 The lower the price of the paper the greater the demand will be. ✓ The higher the price the lower the demand.

(2)
[10]

MEMORANDUM**ECONOMIC AND MANAGEMENT
SCIENCES
GRADE 9****QUESTION 5 – TRADE UNIONS**

- 5.1 5.1.1 Jacob Mamabolo ✓ (1)
- 5.1.2 The role of trade unions based on the case study is to fight for their employees in the following situations:
- Working conditions ✓✓
 - Salary disparities
 - Use of casual workers (2)
- 5.1.3 Pikitup managing director Amanda Nair must go ✓ and inconsistent salary payments be rectified. ✓ (2x1) (2)
- 5.2 A system where one person or a small group of people negotiate on behalf of a large group. ✓✓ (2)
- 5.3 5.3.1 **SADTU**: South African Democratic Teachers' Union ✓ (1)
- 5.3.2 **SAMWU**: South African Municipal Workers' Union ✓ (1)
- 5.4 **COSATU** – Congress of South African Trade Unions (1)
- [10]**

TOTAL SECTION B: 40

MEMORANDUM

ECONOMIC AND MANAGEMENT
SCIENCES
GRADE 9

SECTION C

FINANCIAL LITERACY

QUESTION 6 – JOURNALS AND LEDGERS

6.1

CASH RECEIPTS JOURNAL OF MK FURNITURES – OCTOBER 2016

CRJ1

Doc No.	Day	Details	Fol	Analysis of Receipts	Bank	Sales	Cost of Sales	Debtors' Control	Sundry Accounts			
									Amount	Fol	Details	
CRT 101	05	Sales ✓		23 94 -	23 94 -	23 94 ✓ -	15 96 ✓ ✓ -					
621	25	H. Van Wyk ✓		28 90 -	28 90 -			28 90 ✓ -				
✓	✓											

(8)

6.2

CASH PAYMENTS JOURNAL OF MK FURNITURES – OCTOBER 2016

CPJ 1

Doc No.	Day	Name of Payee	Fol	Bank	Trading Stock	Creditors' Control	Sundry Accounts			
							Amount	Fol	Details	
61	11	Leonards ✓		23 860 -	✓ 23 860 -					
62	16	Goodmans ✓		14 200 -		✓ 14 200 -				
✓	✓									

(6)

MEMORANDUM

ECONOMIC AND MANAGEMENT
SCIENCES
GRADE 9

6.3

DEBTORS JOURNAL OF MK FURNITURES – OCTOBER 2016

DJ1

Doc No.	Day	Debtor	Fol	Sales		Cost of Sales	
71	20	H. Van Wyk✓	D2	✓2 390	-	✓✓1 593	-
✓	✓						

(6)

6.4

DEBTORS ALLOWANCES JOURNAL OF MK FURNITURES – OCTOBER 2016

DAJ1

Doc No.	Day	Debtor	Fol	Debtors' Allowances		Cost of Sales	
51	11	Cain Du Pont	D1	✓1 287	-	✓✓858	-
✓	✓						

(5)

6.5

CREDITORS JOURNAL OF MK FURNITURES – OCTOBER 2015

CJ 1

Doc No.	Day	Creditor	Fol	Creditors' Control		Packing Material		Sundry Accounts			
								Amount	Fol	Details	
90	7	Goodmans Retailers		✓5 230	-	✓3 102	-	✓2 128	-		✓Consumables
✓	✓										

(6)

MEMORANDUM	ECONOMIC AND MANAGEMENT SCIENCES	GRADE 9
-------------------	---	----------------

6.1.6

CREDITORS' ALLOWANCES JOURNAL OF MK FURNITURES – OCTOBER 2016

CAJ 1

Doc Nr.	Day	Creditor	Fol	Creditors' Control	Packing Material	Sundry Accounts					
						Amount		Fol		Details	
11	16	Goodmans Retailers		✓1 390 -	✓1 390 -						
✓	✓										

(4)

6.1.7

CREDITORS LEDGER OF MK FURNITURES – OCTOBER 2016

GOODMANS RETAILERS

C1

Year & Month	Day	Details	Fol	Debit		Credit		Balance
2016 Oct	1	Balance	b/d					14 200
	7	Invoice no. 90✓	CJ9			✓5 230	-	✓19 430
	16	Cheque no. 62	CPJ9	14 200	-			✓5 230
	16	Debit note no. 11✓	CAJ9	✓1 390	-			✓3 840

(7)

[42]

MEMORANDUM

ECONOMIC AND MANAGEMENT
SCIENCES
GRADE 9

QUESTION 7 – GENERAL LEDGER

GENERAL LEDGER OF JAYS STORES – AUGUST 2016

DR		TRADING STOCK				B4		CR	
Date		Details	Fol	Amount		Date	Details	Fol	Amount
Aug 2016	1	Balance	b/d	20 719 -		Aug 2016	31	Cost of Sales	CRJ9 ✓ 4 475 -
	31	Bank	CPJ9	✓ 9 880 -				Cost of Sales	DJ9 ✓ 7 593 -
		Cost of Sales ✓	DAJ9	✓ 893 -				Creditors' Allowances	CAJ9 ✓ 510 -
		Creditors' Control	CJ9	✓ 8 367 -				Balance ✓	c/d 27 281 -
				39 859 -					39 859 -
Sep 2016 ✓	1	Balance	b/d	✓ 27 281 -					

(Mark may only be awarded if the totals are the same.)

(10)

MEMORANDUM

ECONOMIC AND MANAGEMENT
SCIENCES
GRADE 9

QUESTION 8 – TRIAL BALANCE

8.1.

TRIAL BALANCE OF DANYAAL'S TRADERS ON 31 JULY 2016

	Fol	Debit	Credit
Balance sheet account section			
Capital	B1		10 000
Equipment	B2	5 500✓	
Bank	B3	10 191✓	
Creditors' Control	B4		3 200✓
Nominal Account Section			
Sales	N1		9 681✓
Cost of Sales	N2	7 095✓	
Rent income	N3		350✓
Telephone	N4	445✓	
		23 231	23 231 ✓

(8)

(Mark may only be awarded if the totals are the same.)

TOTAL FOR SECTION C: 60

MEMORANDUM**ECONOMIC AND MANAGEMENT
SCIENCES
GRADE 9****SECTION D****ENTREPRENEURSHIP****QUESTION 9 – SECTORS IN THE ECONOMY**

- 9.1 Picture 1: Secondary Sector✓
 Picture 2: Primary Sector ✓
 Picture 3: Tertiary Sector✓ (3)

- 9.1.2 Primary Sector – unskilled✓ – they do things like working on mines, farms, fishing boats and plantations. The work they do is often physical work and requires low-level skills. ✓

Secondary sector – semi-skilled/skilled✓ – workers in this sector do things like operating factory machinery and production lines in manufacturing businesses. Their work often requires a fair level of skill. ✓

Tertiary sector – skilled✓ – workers in this sector do things like give medical treatment, teach and provide financial and IT services, for which they have often studied at university. ✓ (6)

- 9.1.3 Recycle✓
 Reuse✓
 Reduce✓ (3)
[12]

QUESTION 10 – FUNCTIONS OF A BUSINESS

- 10.1 10.1.1 Purchasing Function✓
 10.1.2 Production Function✓
 10.1.3 Financial Function✓
 10.1.4 General Management Function✓ (4)

MEMORANDUM**ECONOMIC AND MANAGEMENT
SCIENCES
GRADE 9**

10.2 Product✓, Place✓, Promotion✓ and Price✓ (4)

10.3 Attract **attention**✓.
Create an **interest**✓ in the product.
Stimulate a **desire**✓ to possess the product.
Lead to **action**✓ to buy the product. (4)
[12]

QUESTION 11 – THE BUSINESS PLAN

11.1 The business plan sets out all the details and arrangements for a new business venture. ✓✓
It is a structured guideline of what needs to be done to achieve business goals. (2)

11.2 The format of a business plan should include:

- The front cover ✓
- Table of contents ✓
- Description of the product or services offered by the business. ✓
- Goals of the business ✓
- The business owner ✓
- Production plan ✓
- Marketing plan
- Management plan
- SWOT (strengths, weaknesses, opportunities, threats) analysis and
- Conclusion
- Financial plan (6)

11.3 **STRENGTHS**

- Quality children's clothing
- Personnel are experienced and know the market well
- Profitable Market

WEAKNESSES

- New business
- Medium sized company

OPPORTUNITIES

- To respond quickly to what the market requires

THREATS

- experienced competitors

(One component for each section x 2) (8)
[16]

TOTAL SECTION D: 40

TOTAL: 200