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GAUTENG PROVINCE
EDUCATION
REPUBLIC OF SOUTH AFRICA

PROVINCIAL EXAMINATION

NOVEMBER 2023

GRADE 9

**ECONOMIC AND MANAGEMENT SCIENCES:
FINANCIAL LITERACY**

PAPER 1

ANSWER BOOK

TIME: 1 hour

MARKS: 70

7 pages

NAME AND SURNAME: _____

SCHOOL: _____

CLASS: _____

DISTRICT: _____

	QUESTION 1	QUESTION 2	QUESTION 3	QUESTION 4	QUESTION 5	QUESTION 6	TOTAL
Learners' Mark							
Maximum Mark	15	20	10	8	7	10	70

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2

SECTION A: SHORT QUESTIONS**QUESTION 1****1.1 MULTIPLE-CHOICE QUESTIONS**

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

(5 x 1)

5

1.2 MATCHING ITEMS

1.2.1	
1.2.2	
1.2.3	
1.2.4	
1.2.5	

(5 x 1)

5

1.3 CHOOSE THE CORRECT WORD/TERM

1.3.1	
1.3.2	
1.3.3	
1.3.4	
1.3.5	

(5 x 1)

5

15

TOTAL SECTION A: 15

SECTION B: JOURNALS AND ACCOUNTING EQUATION**QUESTION 2: JOURNALS**2.1 2.1.1 **Cash Receipts Journal of Disney Stores for September 2023****CRJ 1**

Doc. no	Day	Details	Fol.	Analysis of receipts	Bank	Sales	Cost of sales	Debtors' control	Sundry Accounts	
									Amount	Details

(5)

2.1.2 **Cash Payments Journal of Disney Stores for September 2023****CPJ1**

Doc no	Day	Details	Fol.	Bank	Trading Stock	Stationery	Wages	Creditors' Control	Sundry Accounts	
									Amount	Details

(6)

2.1.3 Debtors Journal of Disney Stores for September 2023

DJ1

Doc. no.	Day	Details	Fol.	Sales	Cost of Sales

(3)

2.1.4 Creditors Journal of Disney Stores for September 2023

CJ1

Doc. no.	Day	Details	Creditors' Control	Trading Stock	Stationery	Sundry Accounts	
						Amount	Details

(4)
(18)

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5

2.2 Discuss ONE reason why the business decided to start selling goods on credit.

(2)
[20]

QUESTION 3: ACCOUNTING EQUATION

Analyse the following transactions and show the effect that each one has on the accounting equation.

Day	Account debited	Account credited	Amount	Effect on the accounting equation		
				A	OE	L
e.g.	Wages	Bank	1 000	-	-	
3.1		Sales		+	+	
3.2		Bank	4 700		-	

[10]

30

TOTAL SECTION B: 30

SECTION C: LEDGERS AND TRIAL BALANCE**QUESTION 4: GENERAL LEDGER****General Ledger of VIVO Traders for August 2023**

Dr					Cr				
Trading Stock					B6				
Date		Details	Fol	Amount	Date		Details	Fol	Amount
2023 Aug	1	Balance	b/d	26 400	2023 Aug	31			
	31	Bank	CPJ						
							Balance	c/d	
		Balance	b/d						

[8]

QUESTION 5: CREDITORS' LEDGER

Answer the following questions.

5.1 Provide the detail/source document labelled **(A)**.

(1)

5.2 Calculate the balance labelled **(B)**.

(1)

5.3 For the transaction dated the 13th, the business purchased goods to the value of R3 900 and received a 10% trade discount on this purchase. Calculate the amount labelled **(C)**.

(2)

5.4 On the 25th the business settled its account in full. What is the balance labelled **(D)**?

(1)

5.5 The creditor sends a statement to the business at the end of the month reflecting the amount owing. Explain why it is still necessary for the business to draw up their own account for the creditor in the creditors' ledger.

(2)

[7]

QUESTION 6: TRIAL BALANCE**6.1 Trial balance of Golf Stores for September 2023**

	Fol.	Debit	Credit
BALANCE SHEET ACCOUNTS SECTION			
Capital	B1		
	B2		
Equipment	B3	15 250	
Bank	B4	12 480	
(A) _____			
Sales	N1		20 500
	N2		
Water and electricity	N3	2 920	

[10]

25

TOTAL SECTION C: 25**TOTAL: 70****END**