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**DEPARTMENT OF EDUCATION****VHEMBE EAST DISTRICT**

GRADE 9
TERM 1 2024
ASSIGNMENT

ECONOMIC AND MANAGEMENT SCIENCES**QUESTION PAPER**

DATE OF ADMINISTRATION: 15 FEBRUARY 2024

NAME OF LEARNER:.....

SCHOOL :.....

MARKS: 50

INSTRUCTIONS: EDUCATORS

1. **13 February 2024:** Go through the question paper and give learners the main topics of the task.
Guide them through the preparation (making notes and collection of different resources) for the writing of the task.
2. **15 February 2024:** Give each learner a question paper and an answer sheet.
Allow each candidate to respond to the question paper **individually** under strict supervision using all the resources they collected (Textbooks, notes and other resources)

INSTRUCTIONS: LEARNERS

1. This is an open book task. You are allowed to use textbooks and other resources.
2. Answer all the questions and write neatly and legibly.
3. Read the questions carefully and answer what is required.

THE ECONOMY**QUESTION 1 – ECONOMIC SYSTEM**

1.1 Define the following terms:

1.1.1 Planned economy.

1.1.2 Market economy.

1.1.3 Mixed economy.

(3 x 2 = 6)

1.2 Discuss 3 advantages of mixed economy.

(3 x 2 = 6)

1.3 Complete the following table:

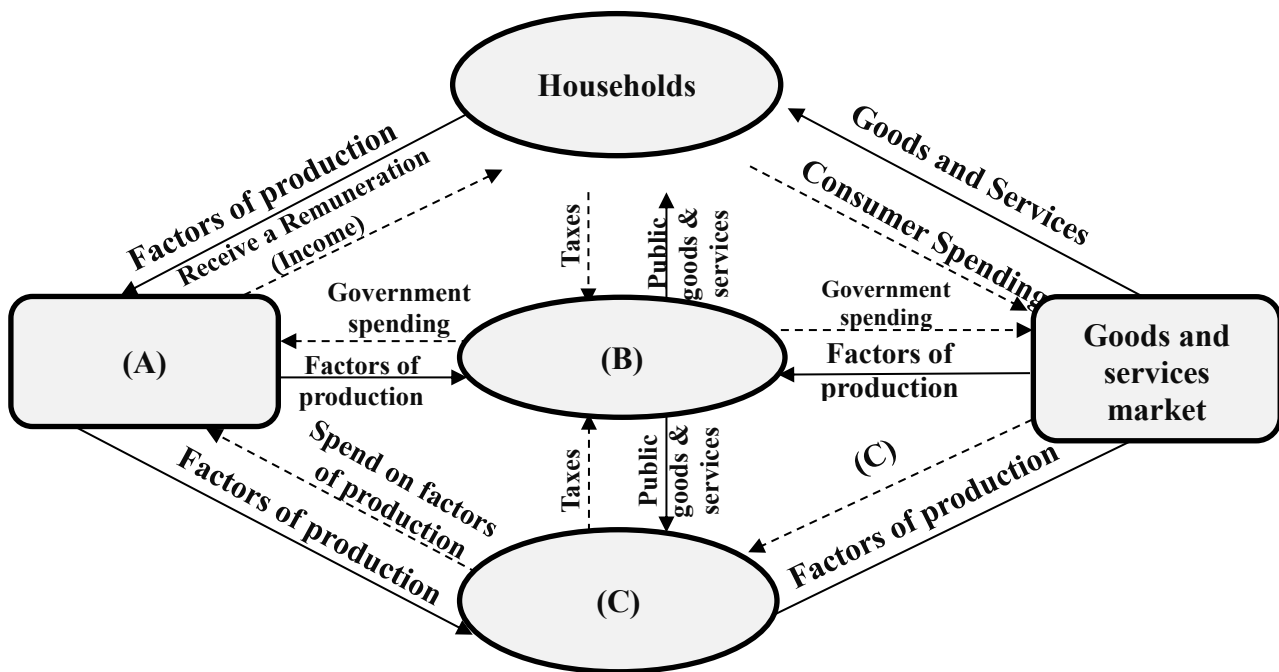
Type of Economic System	Planned	Market
Who decides?		
What to produce?		
How to produce?		
For whom to produce?		

(8)

1.4 Write the role of the mixed economy with regard to each characteristic mentioned in the table below.

Characteristics	Mixed Economy
Government control	
Allocation of resources	
Privatization	
Decisions	
Prices	

(5)
[25]

QUESTION 2 – CIRCULAR FLOW

2.1 Identify (A), (B) and (C).

(A) _____

(B) _____

(C) _____

(3 X 2 = 6)

2.2 Briefly discuss the four roles of the government in the circular flow.

(4 x 2 = 8)

2.3 Complete the table. Read the statements below through carefully and then make a cross by the right participant.

Flows in the cycle	Households	Businesses
A. Receive wages.		
B. Receive payments for goods and services		
C. Pay personal income tax.		
D. Receive profit from sales of goods and services.		
E. Pay rent.		
F. Rent received on savings.		

(6 X 1 = 6)
[20]

3. Overall evaluation of the assignment (Check the rubric)

Topics	1	2	3	4	5	Marks obtained
Economic systems and Circular flow	Learner shows poor understanding of economic systems and Circular flow	Learner shows fair understanding of economic systems and Circular flow	Learner shows good understanding of economic systems and Circular flow	Learner shows an excellent understanding of economic systems and Circular flow	Learner shows an outstanding understanding of economic systems and Circular flow	

(5)

[25]

TOTAL MARKS: 50

