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ECONOMIC AND MANAGEMENT SCIENCES**GRADE 8****CONTROLLED TEST****___ MARCH 2020****Marks: 50****Time: 60 minutes****Instructions:**

- This question paper consists of SEVEN questions based on the prescribed content framework in the CAPS document.
- Answer **ALL** the questions on the answer sheet provided.
- Write neatly and legibly
- Answer only what is required.
- The use of non-programmable calculator is permissible and show calculations where asked on the answer sheet

Name of Learner: _____**Grade 8:** _____**Mark Obtained:**

QUESTION	1	2	3	4	5	TOTAL
MARK						

SECTION A QUESTION 1

Choose and write the correct LETTER in the answer column

NO	Question	Answer
1.1.	Which of the following items are expenses? A. Capital, drawings B. Salary, stationery C. Equipment, building D. Current income, profit	
1.2.	An example of direct tax is? A. VAT B. Customs C. Company Tax D. Excise Tax	
1.3.	When we talk about rural societies, we mean societies that are: A. self-sufficient because they are far from cities. B. a mixture of modern and self- sufficient C. completely modern and buy all goods and services. D. close to cities.	
1.4.	There are three (3) parties involved in a cheque. The drawer is A. the person receiving payment. B. the accounts holders bank C. the payee's bank D. the account holder who instructs the bank to pay the money from their account.	
1.5.	Government has a role to play in respect of households and business to ensure responsible use of resources. Government must therefore provide the following to households and businesses... A. Public goods B. Infrastructure C. Legislation to protect resources D. All of the above (1 x 5) =[5]	

QUESTION 2

2.1 State if the following statements are True or False. If false, give the correct statement.

No.	Statement	True or false	If False, correct statement
2.1.1.	President Cyril Ramaphosa is the head of cabinet and he is assisted by a Deputy President.		
2.1.2.	The main role of the Government is to provide employment to the citizens of the country.		
2.1.3.	Minister of Basic education is Panyaza Lesufi.		
2.1.4.	The Parliament is situated in Gauteng and consists of TWO houses.		
2.1.5.	Judiciary is made up of the various courts in the country, such as the Supreme Court and Magistrates Court.		

[10]

QUESTION 3

Use the list of words provided to complete the following statements. Write only the answers next to the question numbers.

income, capital, three, expense, liabilities, interest, asset, four

- 3.1 The government has levels
 3.2 Equipment is an/a.....of the business
 3.3 Rent paid is an/a..... for business.
 3.4 The money used to start a business is known as.....
 3.5 Monies received by the business is known as.....

[5]

No.	Answer
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3.1.	
3.2.	
3.3.	
3.4.	
3.5.	

QUESTION 4

Match the words in Column A with their meanings in Column B. Write the symbol for the answer next to the question number. E.g. 4.4 C.

Column A	Column B	Answer
4.1 Government	A. Municipalities.	4.1.
4.2 Democracy	B. Money taken by owner for personal use	4.2.
4.3 Profit	C. Government made up of people elected by citizens of a country.	4.3.
4.4 Local government	D. Capital and drawings.	4.4.
4.5 Drawings	E. Expenses are less than income	4.5.
	F. System of running a country.	

[5]**SECTION B QUESTION 5****5.1. Government**

5.1.1 Name the three levels of government.

(3)

South Africa has metropolitan municipalities. Ekurhuleni is one of them.
Name ONE other metropolitan municipality in Gauteng

5.1.2

(1)

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5.1.3 Differentiate between executive and legislative branches in national government.

(4)

Legislative	Executive

5.2 Standard of living

Study the two pictures given below and answer the questions that follow: One is of a modern society and the other of a rural society.



5.2.1 Explain in your own words the concept 'standard of living'.

(2)

5.2.2 Mention two characteristics of modern society

(4)

[14]

QUESTION 6

NATIONAL BUDGET

6.1 Explain the difference between direct and indirect tax.

(4)

Direct tax	
Indirect tax	

6.2 Give one example of direct tax and one example of indirect tax.

(2)

Direct tax	
Indirect tax	

[6]

SECTION C QUESTION 7

FINANCIAL LITERACY

[5]

7.1 Record the following transaction on the cash invoice of Hash Tag computer services.

Transaction:

On the 25 February 2020, Hash Tag stores issued an Invoice no 101010 to Naidoo Traders for the following sold to them:

- Three reams A4 paper 500 sheets @ R100 each.
- Six boxes of black pens @ R30 each
- One toner for printer @ R1 100 each

CASH INVOICE			
HASHTAG COMPUTERS		Invoice :a) _____	
37 Villa Milla 01 SIR John street Rynveld Kempton park		Date : b) _____	
Invoice to: c) _____			
Description	Quantity	Unit price	Amount
A4 paper 500 sheets	3	R100	d) _____
Black pens	6	R 30	R 180
Toner for printer	1	R 1100	R 1100
		Total	e) _____
Thank you. Call again			