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LIMPOPO
PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA

DEPARTMENT OF EDUCATION

VHEMBE EAST DISTRICT

GRADE 8

DATA RESPONSE

TERM 1 2024

ECONOMIC AND MANAGEMENT SCIENCES

QUESTION PAPER

DATE OF ADMINISTRATION: 15 FEBRUARY 2024

MARKS: 50

INSTRUCTIONS: EDUCATORS

1. **13 February 2024:** Go through the question paper and give learners the main topics of the task.
Guide them through the preparation (making notes and collection of different resources) for the writing of the task.
2. **15 February 2024:** Give each learner a question paper and an answer sheet.
Allow each candidate to respond to the question paper **individually** under strict supervision using all the resources they collected (Textbooks, notes and other resources)

INSTRUCTIONS: LEARNERS

1. This is an open book task. You are allowed to use textbooks and other resources.
2. Answer all the questions and write neatly and legibly.
3. Read the questions carefully and answer what is required.

Study the data provided below and respond to questions that follow:



CONSOLIDATED GOVERNMENT FISCAL FRAMEWORK				
R billion/percentage of GDP	2022/23	2023/24	2024/25	2025/26
	Revised estimate	Medium-term estimates		
Revenue	1 892.7	1 958.9	2 077.8	2 225.3
	28.5%	28.0%	27.9%	28.0%
Expenditure	2 168.8	2 242.6	2 359.7	2 477.4
	32.6%	32.0%	31.7%	31.2%
Budget balance	-276.1	-283.7	-282.0	-252.1
	-4.2%	-4.0%	-3.8%	-3.2%
Gross domestic product	6 651.3	7 005.7	7 452.4	7 938.5

TAX REVENUE, 2023/24

#RSABUDGET2023
2023/24 EXPENDITURE

Note : This information was issued by the National Treasury.

QUESTION 1

- 1.1. Based on the information provided above, define the following concepts in your own words.
- 1.1.1. Government (2)
 - 1.1.2. Budget (2)
 - 1.1.3. Government revenue (2)
 - 1.1.4. Government expenditure (2)

- 1.2. Name the level of government whose budget has been shared in the given information. (2)
- 1.3. Identify any two tax revenue mentioned in the data provided. (4)
- 1.4. Differentiate between the direct and indirect tax. Give one example of each from the data provided. (6)

QUESTION 2

On the data provided, Learning and culture is the one with the highest expenditure budget followed by social development.

- 2.1. How much is the expenditure of each of them? (4)
- 2.2. Discuss any three reasons why the expenditure of social development will always be amongst the highest in each government budget. (6)
- 2.3. Identify three ways in which the budget for Learning and culture will be spent. (6)

QUESTION 3

Besides the budget given in the data provided, there are two other government levels that are expected to draw and share their budgets.

- 3.1. Identify and list them. (2)
- 3.2. Choose **one** and explain any **two** roles it plays to the households. (4)
- 3.3. Study the consolidated government fiscal framework given and answer the following:
 - 3.3.1. How much is the budget balance for the year 2023/24? (2)
 - 3.3.2. Would you consider that balance a surplus or a deficit? (2)
- 3.4. Briefly explain the reason why it is important for the government to draw up a budget every financial year. (4)

TOTAL MARKS = 50