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2023/24 ANNUAL TEACHING PLANS: ECONOMIC AND MANAGEMENT SCIENCES: GRADE 8 (TERM 1)

TERM 1	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11
DAYS											
*DATE COMPLETED											March controlled test that covers work of weeks 7-9
CAPS TOPICS	Revision for Grade 7 work	The economy: Government	The economy: Government	The economy: Government	The economy: National budget	The economy: National budget	The economy Standard of living	Financial literacy: Accounting concepts	Financial literacy: Source documents	Revision	
CORE CONCEPTS & SKILLS SKILLS: CRITICAL THINKING, REASONING, VALUES: RESPECT, POSITIVE ATTITUDE	- Revise the general knowledge learners have about the economy - Life without money	- Meaning of government - Different levels of government	Roles of the different levels of government in respect of households in the use of resources and services (both as consumer and producer)	Roles of the different levels of government in respect of businesses in the use of resources and services (both as consumer and producer)	Government revenue: Direct tax, indirect tax, government expenditure on services such as education, health, housing, social grants, transport, security, etc.	The influence of the national budget on growth and redressing of economic inequalities	Lifestyles, modern societies, rural societies, the impact of development on the environment, unemployment, productive use of resources to promote a healthy environment	Sole trader, debit, credit, capital, owner's equity, income, expenses, profit, losses, transactions, liability, assets, banking, cash receipts, cash payments, subsidiary journals, accounting equation: Assets = owner's equity + liabilities (A = O + L)	Receipts, deposit slips, cash register slips (till slips), electronic funds transfer (EFT), bank statements cash invoices		
REQUISITE PRE-KNOWLEDGE	Grade 7 work: - Goods and services - Needs and wants - Inequality and poverty	Goods, services and resources (Grade 7 term 1 work)	The role of households as producers and consumers using goods and services efficiently and effectively (Grade 7 term 1 work)	The role of formal and informal businesses as producers and consumers (Grade 7 term 1 work)	Income, expenses and expenditure (Grade 7 term 2 & 3 work)	Definition of a budget, personal and business budgets (Grade 7 term 2 work)	Basic needs of individuals, communities and countries, limited resources to satisfy needs and wants (Grade 7 term 1 work)	Accounting concepts – capital, assets, liability, profit, loss, income, expenses, transactions, financial records (Grade 7 term 2 work)	Savings, banking, financial institutions, buying and selling (Grade 7 term 3 & 4 work)		
RESOURCES (OTHER THAN TEXTBOOKS) TO ENHANCE LEARNING	Magazines, posters, video lessons and recorded lessons	Magazines, posters, video lessons and recorded lessons	Summarised notes, posters, video lessons and recorded lessons	Summarised notes, posters, video lessons and recorded lessons	Summarised notes, posters, video lessons and recorded lessons	Summarised notes, posters, video lessons and recorded lessons	Designed flash cards with meanings, posters, video lessons and recorded lessons	Designed flashcards with meanings, posters, video lessons and recorded lessons	Designed flash cards with meanings, posters, video lessons and recorded lessons		
INFORMAL ASSESSMENT (2 PER WEEK)	Class work/homework	Class work/homework	Class work/homework	Class work/homework	Class work/homework	Class work/case study/poster and activities	Spelling/class work/homework	Spelling/class work/homework	Spelling/class work/homework		
SBA FORMAL ASSESSMENT	Cognitive levels: For all tasks LO-30% MO-50% HO-20%	Data response Marks: 50 Week 7 Duration: 60 mins		Content covered: - Government - National budget	**Date completed	March controlled test Marks: 50 Weeks 10 Duration: 60 minutes		Content covered: - Standard of living - Accounting concepts - Source documents	**Date completed		

Note:

*Date completed – write the date of each topic completed (write the date of the last informal activity)

**Date completed– write the date of the formal task after it has been marked and recorded

2023/24 ANNUAL TEACHING PLANS: ECONOMIC AND MANAGEMENT SCIENCES: GRADE 8 (TERM 2)

TERM 2	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11
DAYS											
*DATE COMPLETED									N.B. REVISION MUST BE CONDUCTED BEFORE EACH PAPER IS WRITTEN		
CAPS TOPICS	Revision	Financial literacy: Overview of the accounting cycle	Financial literacy: Accounting equation	Financial literacy: Cash receipts Journal (services)	Financial literacy: Cash receipts Journal (services)	Financial literacy: Cash receipts Journal (service business)	Financial literacy: Cash receipts Journal (service business)	Entrepreneurship: Factors of production			
CORE CONCEPTS & SKILLS SKILLS: CRITICAL THINKING, REASONING, VALUES: RESPECT, POSITIVE ATTITUDE	- Revised the work covered in term 1 - Give learners an overview of the work of term 2	- Transactions, source documents, subsidiary journals, general ledger - Trial balance - Income statement - Balance sheet	- Cash transactions (receipts) on the accounting equation - Assets = owner's equity + liability (A=OE+L)	Concept of a cash receipts journal (CRJ) of a service business, formats and uses of the columns in the CRJ, documents used to complete the CRJ	Entering cash transactions in the CRJ, closing off the CRJ	Cash Receipts Journal: - Recording the cash transactions in the CRJ - Closing off the CRJ	Cash Receipts Journal: The effect of cash transactions on the accounting equation	- Capital – borrowed and own capital - Labour – unskilled, semi-skilled and skilled labour, the role of workers in the business, fair employment practices, Natural resources: Remuneration of factors of production			
REQUISITE PRE-KNOWLEDGE	Term 1 work	- Accounting cycle - Financial transactions - Financial records - Income and expenses	- Accounting cycle - Financial transactions - Financial records - Income and expenses - Post the CRJ to the general ledger	- Double entry systems - Classification of accounts - Effect of cash transactions on the accounting equation	- Cash transactions - Recording transaction to the subsidiary journal - Difference between services and trade	Consolidation	The effect of CRJ on the accounting equation	- Cash transactions - Recording transactions to the subsidiary journal			
RESOURCES (OTHER THAN TEXTBOOKS) TO ENHANCE LEARNING	Glossary/definition of concepts Tips for teachers Lesson plans with activities	Glossary/definition of concepts Tips for teachers Lesson plans with activities Video and posters	Glossary/definition of concepts Tips for teachers Lesson plans with activities Video and posters	Glossary/definition of concepts Tips for teachers Lesson plans with activities Video and posters	Glossary/definition of concepts Tips for teachers Lesson plans with activities Video and posters	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Glossary/definition of concepts Tips for teachers Lesson plans with activities Video and posters			
INFORMAL ASSESSMENT	Baseline assessment	Homework, classwork, remedial discussions	Homework, classwork, remedial discussions	Homework, classwork, remedial discussions	Class test (should cover all financial literacy)	Homework, classwork, remedial	Homework, classwork, remedial	Homework, class test, discussions			
SBA FORMAL ASSESSMENT		Cognitive levels: For all tasks LO-30% MO-50% HO-20%			Mid-year controlled test Marks: 100 Week 9-10 Duration: 90 mins			Content covered: Financial literacy =50% Entrepreneurship =25% The economy =25%		Date completed	

2023/24 ANNUAL TEACHING PLANS: ECONOMIC AND MANAGEMENT SCIENCES: GRADE 8 (TERM 3)

TERM 3	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11
DAYS											
* DATE COMPLETED											
CAPS TOPICS	ENTREPRENEURSHIP Forms of ownership	ENTREPRENEURSHIP Forms of ownership	ENTREPRENEURSHIP Forms of ownership	ENTREPRENEURSHIP Forms of ownership	Financial literacy Cash payment journal (service business)	Financial literacy Cash payment journal (service business)	Financial literacy Accounting equation	Financial literacy Accounting equation	The economy: Markets	The economy: Markets	Revision
CORE CONCEPTS, SKILLS	- Sole traders - Partnership - Characteristics	- Private - Public companies - Characteristics	- Comparison of the 4 forms of ownership - Characteristics	The role of forms of ownership in sustainable job creation and use of natural resources	- Cash payment journal of service business - Formats and uses of the columns - Sources - Documents used	- Cash payment journal of service business - Formats and uses of the columns - Sources - Documents used	- Cash receipts journal: - The effect of cash transactions on the accounting equation	- Cash receipts journal and cash payments journal: - Entering combined transactions in the CRJ and CPJ - Closing off of CRJ and CPJ - Effect of cash transactions - Accounting equation	Factor market (labour and financial markets)	Types of markets – goods and services market	
REQUISITE PRE-KNOWLEDGE	Sole trader Partnership	Private and public companies	Characteristics	Their role in sustainable job creation	Concepts of CPJ	Source documents	Entering transactions in the CPJ	CPJ and CRJ	Types of markets The difference between goods and services	Definition of factors of production	
RESOURCES (OTHER THAN TEXTBOOKS) TO ENHANCE LEARNING	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Glossary/definition of concepts Tips for teachers Lesson plans with activities Video and posters	
INFORMAL ASSESSMENT	Homework, classwork, remedial	Homework, classwork, remedial	Homework, classwork, remedial	Homework, classwork, remedial	Homework, classwork, remedial	Homework, classwork, remedial	Homework, classwork, remedial	Homework, classwork, remedial	Homework, classwork, remedial	Homework, classwork, remedial	
SBA FORMAL ASSESSMENT		Cognitive levels: For all tasks LO-30% MO-50% HO-20%				Project/case study Marks: 50 Week 8-9 Duration: 60 mins		Content covered: Entrepreneurship ○ Forms of ownership		**Date completed	

2023/24 ANNUAL TEACHING PLANS: ECONOMIC AND MANAGEMENT SCIENCES: GRADE 8 (TERM 4)

TERM 4	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10
DAYS										
*DATE COMPLETED								FINAL EXAMINATION: 100 marks Paper 1: Financial literacy: 50 marks Duration: 60 mins Paper 2: The economy (25 marks) Entrepreneurship (25 Marks) Duration: 60 mins Note: - It is compulsory to complete all the topics as indicated in the teaching plan - When teaching these topics, the context of the school should be considered		
CAPS TOPICS	Entrepreneurship Levels and functions of management	Entrepreneurship Levels and functions of management	Entrepreneurship Levels and functions of management	Financial literacy General ledger	Financial literacy General ledger	Financial literacy General ledger and trial balance	REVISION TERM 3-4 CONTENT			
CORE CONCEPTS, SKILLS & SKILLS	▪ Different levels of management	▪ Management tasks such as planning, organising, leading and control (POLC)	▪ Characteristics of good management	▪ General ledger, T-accounts ▪ Double entry principle	▪ Opening ledger accounts ▪ Record accounts in the cash journals, ▪ Post to the ledger	▪ General ledger ▪ Trial balance of a service business				
REQUISITE PRE-KNOWLEDGE	An organisation has managers responsible for its functioning	Different levels of management	Planning, organising, leading and controlling (POLC)	Accounting concepts and cash journals	Accounting concepts and cash journals Double entry principle	Accounting concepts and cash journals Double entry principle				
RESOURCES (OTHER THAN TEXTBOOKS) TO ENHANCE LEARNING	Practical demonstrations, posters, magazines, newspapers & video lessons	Practical demonstrations, posters, magazines, newspapers & video lessons	Practical demonstrations, posters, magazines, newspapers & video lessons	Practical demonstrations, posters, magazines, newspapers & video lessons	Practical demonstrations, posters, magazines, newspapers & video lessons	Practical demonstrations, posters, magazines, newspapers & video lessons				
INFORMAL ASSESSMENT	Class tests and activities	Class tests and activities	Class tests and activities	Class tests and activities	Class tests and activities	Class tests and activities				
SBA Formal assessment		Cognitive levels: For all tasks LO-30% MO-50% HO-20%			Year-end controlled test Marks: 100 (two papers) Week 7-8		Content covered: - Financial literacy = 50% - Entrepreneurship = 25% - The economy = 25%		** Date completed	