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Basic Education
REPUBLIC OF SOUTH AFRICA

2023/24 ANNUAL TEACHING PLANS: ECONOMIC AND MANAGEMENT SCIENCES: GRADE 8 (TERM 1)

TERM 1	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11
DAYS											
***DATE COMPLETED**											**March controlled test that covers work of weeks 7-9**
CAPS TOPICS	Revision for Grade 7 work	**The economy:** Government	**The economy:** Government	**The economy:** Government	**The economy:** National budget	**The economy:** National budget	**The economy** Standard of living	**Financial literacy:** Accounting concepts	**Financial literacy:** Source documents	Revision	
CORE CONCEPTS & SKILLS **SKILLS:** CRITICAL THINKING, REASONING, **VALUES:** RESPECT, POSITIVE ATTITUDE	▪ Revise the general knowledge learners have about the economy ▪ Life without money	▪ Meaning of government ▪ Different levels of government	▪ Roles of the different levels of government in respect of households in the use of resources and services (both as consumer and producer)	▪ Roles of the different levels of government in respect of businesses in the use of resources and services (both as consumer and producer)	▪ Government revenue: Direct tax, indirect tax, government expenditure on services such as education, health, housing, social grants, transport, security, etc.	▪ The influence of the national budget on growth and redressing of economic inequalities	▪ Lifestyles, modern societies, rural societies, the impact of development on the environment, unemployment, productive use of resources to promote a healthy environment	▪ Sole trader, debit, credit, capital, owner's equity, income, expenses, profit, losses, transactions, liability, assets, banking, cash receipts, cash payments, subsidiary journals, accounting equation: Assets = owner's equity + liabilities (A = O + L)	▪ Receipts, deposit slips, cash register slips (till slips), electronic funds transfer (EFT), bank statements cash invoices		
REQUISITE PRE-KNOWLEDGE	Grade 7 work: • Goods and services • Needs and wants • Inequality and poverty	Goods, services and resources (Grade 7 term 1 work)	The role of households as producers and consumers using goods and services efficiently and effectively (Grade 7 term 1 work)	The role of formal and informal businesses as producers and consumers (Grade 7 term 1 work)	Income, expenses and expenditure (Grade 7 term 2 & 3 work)	Definition of a budget, personal and business budgets (Grade 7 term 2 work)	Basic needs of individuals, communities and countries, limited resources to satisfy needs and wants (Grade 7 term 1 work)	Accounting concepts – capital, assets, liability, profit, loss, income, expenses, transactions, financial records (Grade 7 term 2 work)	Savings, banking, financial institutions, buying and selling (Grade 7 term 3 & 4 work)		
RESOURCES (OTHER THAN TEXTBOOKS) **TO ENHANCE LEARNING**	Magazines, posters, video lessons and recorded lessons	Magazines, posters, video lessons and recorded lessons	Summarised notes, posters, video lessons and recorded lessons	Summarised notes, posters, video lessons and recorded lessons	Summarised notes, posters, video lessons and recorded lessons	Summarised notes, posters, video lessons and recorded lessons	Designed flash cards with meanings, posters, video lessons and recorded lessons	Designed flashcards with meanings, posters, video lessons and recorded lessons	Designed flash cards with meanings, posters, video lessons and recorded lessons		
			Television, newspapers and radio – encourage learners to listen to the news and reading of newspapers.								
INFORMAL ASSESSMENT (2 PER WEEK)	Class work/homework	Class work/homework	Class work/homework	Class work/homework	Class work/homework	Class work/case study/poster and activities	Spelling/class work/homework	Spelling/class work/homework	Spelling/class work/homework		
SBA FORMAL ASSESSMENT	**Cognitive levels: For all tasks** **LO-30%** **MO-50%** **HO-20%**	**Data response** **Marks: 50** **Week 7** **Duration: 60 mins**		**Content covered:** ▪ **Government** ▪ **National budget**	****Date completed**	**March controlled test** **Marks: 50** **Weeks 10** **Duration: 60 minutes**		**Content covered:** ▪ **Standard of living** ▪ **Accounting concepts** ▪ **Source documents**	****Date completed**		

Note:
***Date completed – write the date of each topic completed (write the date of the last informal activity)**
****Date completed– write the date of the formal task after it has been marked and recorded**

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2023/24 ANNUAL TEACHING PLANS: ECONOMIC AND MANAGEMENT SCIENCES: GRADE 8 (TERM 2)

TERM 2	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11
DAYS											
***DATE COMPLETED**									**N.B. REVISION MUST BE CONDUCTED BEFORE EACH PAPER IS WRITTEN**		**MID-YEAR CONTROLLED TEST** Notes on or guidelines for mid-year-controlled test Must include all topics covered in term 1 and term 2 Minimum 100 marks **Paper 1:** Financial Literacy: 50 marks **Duration:** 60 mins **Paper 2**: The economy (25 marks) Entrepreneurship (25 marks) **Duration**: 60 mins It is compulsory to complete all the topics as indicated in the teaching plan When teaching these topics, the context of the school should be considered
CAPS TOPICS	Revision	**Financial literacy:** Overview of the accounting cycle	**Financial literacy:** Accounting equation	**Financial literacy:** Cash receipts Journal (services)	**Financial literacy:** Cash receipts Journal (services)	**Financial literacy:** Cash receipts Journal (service business)	**Financial literacy:** Cash receipts Journal (service business)	**Entrepreneurship:** Factors of production			
CORE CONCEPTS & SKILLS **SKILLS:** CRITICAL THINKING, REASONING, **VALUES:** RESPECT, POSITIVE ATTITUDE	▪ Revised the work covered in term 1 ▪ Give learners an overview of the work of term 2	▪ Transactions, source documents, subsidiary journals, general ledger ▪ Trial balance ▪ Income statement ▪ Balance sheet	▪ Cash transactions (receipts) on the accounting equation Assets = owner's equity + liability (A=OE+L)	▪ Concept of a cash receipts journal (CRJ) of a service business, formats and uses of the columns in the CRJ, documents used to complete the CRJ	▪ Entering cash transactions in the CRJ, closing off the CRJ	Cash Receipts Journal: ▪ Recording the cash transactions in the CRJ ▪ Closing off the CRJ	Cash Receipts Journal: ▪ The effect of cash transactions on the accounting equation	▪ Capital – borrowed and own capital Labour – unskilled, semi-skilled and skilled labour, the role of workers in the business, fair employment practices, Natural resources: Remuneration of factors of production			
REQUISITE PRE-KNOWLEDGE	Term 1 work	• Accounting cycle • Financial transactions • Financial records • Income and expenses	• Accounting cycle • Financial transactions • Financial records • Income and expenses • Post the CRJ to the general ledger	• Double entry systems • Classification of accounts • Effect of cash transactions on the accounting equation	• Cash transactions • Recording transaction to the subsidiary journal • Difference between services and trade	Consolidation	The effect of CRJ on the accounting equation	• Cash transactions • Recording transactions to the subsidiary journal			
RESOURCES (OTHER THAN TEXTBOOKS) **TO ENHANCE LEARNING**	Glossary/definition of concepts Tips for teachers Lesson plans with activities	Glossary/definition of concepts Tips for teachers Lesson plans with activities Video and posters	Glossary/definition of concepts Tips for teachers Lesson plans with activities Video and posters	Glossary/definition of concepts Tips for teachers Lesson plans with activities Video and posters	Glossary/definition of concepts Tips for teachers Lesson plans with activities Video and posters	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Glossary/definition of concepts Tips for teachers Lesson plans with activities Video and posters			
INFORMAL ASSESSMENT	Baseline assessment	Homework, classwork, remedial discussions	Homework, classwork, remedial discussions	Homework, classwork, remedial discussions	Class test (should cover all financial literacy)	Homework, classwork, remedial	Homework, classwork, remedial	Homework, class test, discussions			
SBA **FORMAL ASSESSMENT**		**Cognitive levels:** For all tasks **LO-30%** **MO-50%** **HO-20%**				**Mid-year controlled test** **Marks:** 100 **Week** 9-10 **Duration:** 90 mins		**Content covered:** Financial literacy =50% Entrepreneurship =25% The economy =25%	**Date completed**		

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2023/24 ANNUAL TEACHING PLANS: ECONOMIC AND MANAGEMENT SCIENCES: GRADE 8 (TERM 3)

TERM 3	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11
DAYS											
* DATE COMPLETED											
CAPS TOPICS	**ENTREPRENEURSHIP** Forms of ownership	**ENTREPRENEURSHIP** Forms of ownership	**ENTREPRENEURSHIP** Forms of ownership	**ENTREPRENEURSHIP** Forms of ownership	**Financial literacy** Cash payment journal (service business)	**Financial literacy** Cash payment journal (service business)	**Financial literacy** Accounting equation	**Financial literacy** Accounting equation	**The economy**: Markets	**The economy:** Markets	**Revision**
CORE CONCEPTS, SKILLS	▪ Sole traders ▪ Partnership ▪ Characteristics	▪ Private ▪ Public companies ▪ Characteristics	▪ Comparison of the 4 forms of ownership ▪ Characteristics	▪ The role of forms of ownership in sustainable job creation and use of natural resources	Cash payment journal of service business ▪ Formats and uses of the columns ▪ Sources ▪ Documents used	Cash payment journal of service business Formats and uses of the columns ▪ Sources ▪ Documents used	Cash receipts journal: ▪ The effect of cash transactions on the accounting equation	Cash receipts journal and cash payments journal: ▪ Entering combined transactions in the CRJ and CPJ ▪ Closing off of CRJ and CPJ ▪ Effect of cash transactions ▪ Accounting equation	Factor market (labour and financial markets)	▪ Types of markets – goods and services market	
REQUISITE PRE-KNOWLEDGE	Sole trader Partnership	Private and public companies	Characteristics	Their role in sustainable job creation	Concepts of CPJ	Source documents	Entering transactions in the CPJ	CPJ and CRJ	Types of markets The difference between goods and services	Definition of factors of production	
RESOURCES (OTHER THAN TEXTBOOKS) **TO ENHANCE LEARNING**	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Grade 8 item bank Tips for teachers Lesson plans	Glossary/definition of concepts Tips for teachers Lesson plans with activities Video and posters	
INFORMAL ASSESSMENT	Homework, classwork, remedial	Homework, classwork, remedial	Homework, classwork, remedial	Homework, classwork, remedial	Homework, classwork, remedial	Homework, classwork, remedial	Homework, classwork, remedial	Homework, classwork, remedial	Homework, classwork, remedial	Homework, classwork, remedial	
SBA **FORMAL ASSESSMENT**		**Cognitive levels:** For all tasks **LO-30%** **MO-50%** **HO-20%**				**Project/case study** **Marks:** 50 **Week** 8-9 **Duration:** 60 mins		**Content covered:** • Financial literacy: ○ CRJ ○ CPJ		****Date completed**	

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2023/24 ANNUAL TEACHING PLANS: ECONOMIC AND MANAGEMENT SCIENCES: GRADE 8 (TERM 4)

TERM 4	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10
DAYS										
*DATE COMPLETED								**FINAL EXAMINATION:** 100 marks **Paper 1:** Financial literacy: 50 marks **Duration**: 60 mins **Paper 2:** The economy (25 marks) Entrepreneurship (25 Marks) **Duration:** 60 mins Note: • It is compulsory to complete all the topics as indicated in the teaching plan • When teaching these topics, the context of the school should be considered		
CAPS TOPICS	**Entrepreneurship** Levels and functions of management	**Entrepreneurship** Levels and functions of management	**Entrepreneurship** Levels and functions of management	**Financial literacy** General ledger	**Financial literacy** General ledger	**Financial literacy** General ledger and trial balance	**REVISION TERM 3–4 CONTENT**			
CORE CONCEPTS, SKILLS & SKILLS	▪ Different levels of management	▪Management tasks such as planning, organising, leading and control (POLC)	▪ Characteristics of good management	▪ General ledger, T-accounts ▪ Double entry principle	▪ Opening ledger accounts ▪ Record accounts in the cash journals, ▪ Post to the ledger	▪ General ledger ▪ Trial balance of a service business				
REQUISITE PRE-KNOWLEDGE	An organisation has managers responsible for its functioning	Different levels of management	Planning, organising, leading and controlling (POLC)	Accounting concepts and cash journals	Accounting concepts and cash journals Double entry principle	Accounting concepts and cash journals Double entry principle				
RESOURCES (OTHER THAN TEXTBOOKS) **TO ENHANCE LEARNING**	Practical demonstrations, posters, magazines, newspapers & video lessons	Practical demonstrations, posters, magazines, newspapers & video lessons	Practical demonstrations, posters, magazines, newspapers & video lessons	Practical demonstrations, posters, magazines, newspapers & video lessons	Practical demonstrations, posters, magazines, newspapers & video lessons	Practical demonstrations, posters, magazines, newspapers & video lessons				
INFORMAL ASSESSMENT	Class tests and activities	Class tests and activities	Class tests and activities	Class tests and activities	Class tests and activities	Class tests and activities				

SBA **Formal assessment**	**Cognitive levels:** For all tasks **LO-30%** **MO-50%** **HO-20%**	**Year-end controlled test** **Marks:** 100 (two papers) **Week** 7-8	**Content covered:** • Financial literacy = 50% • Entrepreneurship = 25% • The economy = 25%	** **Date c**ompleted

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