



GRADE 9 ECONOMIC AND MANAGEMENT SCIENCES

ACCOUNTING MODULE EXAMINATION

16 MARCH 2022 – SESSION 1

ANSWER BOOKLET

Time: 2 hours

Marks: 200

Examiner: Ms N. Matakatsa

Moderators: Mrs M. Weber, Mrs S. Elias, Ms S. Meyer,
Mrs V. Kekana & Mrs S. Matthews

NAME: _____

TEACHER: _____

PLEASE READ THE FOLLOWING INSTRUCTIONS CAREFULLY

1. This Paper consists of an **Answer Booklet of 11 pages** and an **Information Booklet of 8 pages**. Please check that both are complete.
2. Read the questions carefully before you answer.
3. Answer ALL the questions in the spaces provided.
4. It is in your own interest to **write legibly and present your work neatly**.
5. You may **not** use red, green or purple ink. **You may use a pencil, but please use a soft, dark pencil.**
6. The allocation of marks and appropriate time to be taken for each question are as follows:

	Time allocation	Possible Marks	Actual Marks	Moderated Mark
Question 1: Multiple choice	20 minutes	40		
Question 2: Accounting Equation	15 minutes	24		
Question 3: Journals	37 minutes	60		
Question 4: General Ledgers	35 minutes	55		
Question 5: Creditors Ledger	13 minutes	21		
TOTAL	120 minutes	200		

Choose the most correct option and write the letter of your chosen answer next to the corresponding question number.

e.g. 1.1 D

1.1		1.11	
1.2		1.12	
1.3		1.13	
1.4		1.14	
1.5		1.15	
1.6		1.16	
1.7		1.17	
1.8		1.18	
1.9		1.19	
1.10			

40

Analyse the transactions in the table below. For each amount recorded, use a “+” to show an increase and a “–” for a decrease.

Example: ***Paid the water and electricity account, R680.***

No.	Account debit	Account credit	A	OE	L
e.g.	<i>Water and electricity</i>	<i>Bank</i>	–680	–680	

QUESTION 3: JOURNALS

(60 marks; 37 minutes)

Use the information relating to **Yeezy Sneakers** and complete the following:

- 3.1 Cash Receipts Journal
- 3.2 Debtors Journal
- 3.3 Cash Payments Journal
- 3.4 Creditors Journal
- 3.5 Answer the questions on page 7.

QUESTION 3: JOURNALS

3.1 CASH RECEIPTS JOURNAL OF YEEZY SNEAKERS – MARCH 2022

CRJ3

Doc. No.	Day	Details	Fol	Analysis of receipts	Bank	Sales	Cost of sales	Debtors' Control	Sundry accounts		
									Amount	Fol	Details
					DO NOT TOTAL	DO NOT TOTAL	DO NOT TOTAL	DO NOT TOTAL	DO NOT TOTAL		

(18)

3.2 DEBTORS JOURNAL OF YEEZY SNEAKERS – MARCH 2022

DJ3

Doc No.	Day	Debtors	Fol	Sales	Cost of sales
				DO NOT TOTAL	DO NOT TOTAL

(10)

QUESTION 3: Continued

3.3 CASH PAYMENTS JOURNAL OF YEEZY SNEAKERS – MARCH 2022

CPJ3

Doc. No.	Day	Name of Payee	Fol	Bank	Trading stock	Wages	Creditors' control	Sundry accounts		
								Amount	Fol	Details
				DO NOT TOTAL	DO NOT TOTAL	DO NOT TOTAL	DO NOT TOTAL	DO NOT TOTAL		

(18)

3.4 CREDITORS JOURNAL OF YEEZY SNEAKERS – MARCH 2022

CJ3

Doc. No.	Day	Creditor	Fol	Creditors' control	Trading stock	Stationery	Sundry accounts		
							Amount	Fol	Details
				DO NOT TOTAL	DO NOT TOTAL	DO NOT TOTAL	DO NOT TOTAL		

(9)

3.5 Justin Bieber has not paid his account for two consecutive months.

i.	When deciding to grant credit to different customers, what should the business do beforehand? Give ONE criterion. (2)
ii.	Do you think it was a good idea to sell to Justin Bieber on credit in the month of March, even though he has not made payment on his account for two consecutive months? Give a reason for your answer. (3) Yes/No: _____ Reason: _____

QUESTION 4:GENERAL LEDGER

(55 marks; 35 minutes)

Refer to the information of **Tik–Tok Traders** and complete the following:

- 4.1Open the accounts with the given **balances** on 1 February 2021.
- 4.2Transfer the column totals from the given Journals to the accounts below.
- 4.3Balance **ONLY** the *Debtors Control*, *Bank* and *Creditors Control* account.

GENERAL LEDGER OF TIK–TOK TRADERS

BALANCE SHEET ACCOUNTS SECTION

DRTrading InventoryB3					CR				
									(9)

DRDebtors ControlB4					CR				
									(9)

DRBankB5CR									
									(10)
DRCreditors controlB6CR									
									(9)

NOMINAL ACCOUNTS SECTION

DRSalesN1CR									
									(5)

DR					Cost of sales					N2	CR	
												(5)
DR					Commission income					N3	CR	
												(2)
DR					Consumable stores					N4	CR	
												(4)

55

QUESTION 5: CREDITORS LEDGERS

(21 marks; 13 minutes)

- 5.1 Refer to the information of **South's Wholesalers** and complete the following:
- 5.1.1 Open the account of a creditor, Kleiner Suppliers, with the given **balance** on 1 January 2022.
- 5.1.2 Transfer **ONLY** the relevant amounts from the given **source documents** to **Kleiner's Suppliers account** in the Creditors' Ledger.
- 5.1.3 Compile the **FULL** Creditors' List at the end of January 2022.

CREDITORS LEDGER OF SOUTH'S WHOLESALERS

KLEINER SUPPLIERS		C1				
Date		Details	Fol	Debit	Credit	Balance

(13)

SOUTH'S WHOLESALERS
CREDITORS LIST AS AT 31 JANUARY 2022

Kleiner Suppliers	C1	
Griffin Traders (	C2	
Raymond Akemi (	C3	
TOTAL CREDITORS		

(8)