



KWAZULU-NATAL PROVINCE

EDUCATION
REPUBLIC OF SOUTH AFRICA

Don Samy

17/09/2026

PROVINCIAL STANDARDISED ASSESSMENT

GRADE 11

ACCOUNTING

MARKING GUIDELINES

SEPTEMBER 2026

Marks: 100

TIME: 1 ½ Hours

MARKING PRINCIPLES:

1. Unless otherwise stated in the marking guidelines, penalties for foreign items are applied only if the candidate is not losing marks elsewhere in the question for that item (no penalty for misplaced item). No double penalty applied.
2. Penalties for placement or poor presentation (e.g. details) are applied only if the candidate is earning marks on the figures for that item.
3. Unless otherwise stated, give full marks for correct answer. If answer is incorrect, mark workings.
4. If a pre-adjustment figure is shown as a final figure, allocate the part-mark as a working mark for that figure (not the method mark for the answer). NOTE: If figures are stipulated in marking guidelines for components of workings, these do not carry the method mark for final answer as well.
5. Unless otherwise indicated, the positive or negative effect of any figure must be considered to award the mark. If no + or – sign or bracket is provided, assume that the figure is positive.
6. Where indicated, part-marks may be awarded to differentiate between differing qualities of answers from candidates.
7. If candidates provide more than the required number of responses, inspect all responses to give benefit to the candidate. Penalties may be applied for foreign entries if candidates earn full marks on a question.
8. This marking guidelines is not for public distribution; as certain items might imply incorrect treatment. The adjustments made are due to nuances in certain questions.
9. Where penalties are applied, the marks for that section of the question cannot be a final negative.
10. Where method marks are awarded for operation, marker must inspect the reasonableness of the answer.
11. Operation means 'check operation'. 'One part correct' means operation and one part correct.
Note: check operation must be +, -, x, ÷, as per candidate's calculation (if valid) or per marking guideline.
12. In calculations, do not award marks for workings if numerator and denominator are swapped – this also applies to financial indicators.
13. In awarding method marks, ensure that candidates do not get full marks for any item that is incorrect at least in part. Indicate by with a ☒
14. Be aware of candidates who provide valid alternatives beyond the marking guideline. Note that one comment could contain different aspects.
15. Codes: f = foreign item; p = placement/presentation.

These marking guidelines consist of 6 pages.

QUESTION 1**1.1 CONCEPTS**

1.1.1	Factory overhead	✓
1.1.2	Selling and distribution	✓
1.1.3	minimum	✓

3

1.2 MAHARAJ MANUFACTURERS**1.2.1 Refer to information C; to calculate the total amount of Direct Labour Cost on 31 August 2026.**

Basic Wages	Workings	Answer
	$8 \checkmark \times 2\,000 \checkmark \times R150 \checkmark$ 16 000 two marks	2 400 000 ☒ One part correct
Overtime	Workings	Answer
	$550 \checkmark \times R240 \checkmark$ $\checkmark$ [R150 x 1,6]	132 000 ☒ One part correct
Total		2 532 000 ☒ Basic+overtime

9

1.2.2 Calculate the amount of Factory Overhead Cost on 31 August 2026.

Indirect factory materials ($22\,000 \checkmark + 265\,000 \checkmark - 35\,000 \checkmark$)	252 000 ☒ *
Salary: Foreman ($540\,000 \checkmark \checkmark + 36\,000 \checkmark \checkmark$)	576 000 ☒ *
Rent expense ($523\,800 \checkmark \times [2\,400/3\,000] \checkmark$)	419 040 ☒ *
Insurance ($98\,400 \checkmark \checkmark \times 4/10 \checkmark$) OR ($123\,000 \times 12/15 \times 4/10$)	39 360 ☒ *
Telephone ($57\,600 \checkmark \times 20/40 \checkmark$)	28 800 ☒ *
Sundry factory expenses	364 800 ☒
	1 680 000 ☒ *

21

*One part correct

1.2.3 Prepare the Work in Process Stock Account. Balance the account on 31 August 2026.

Prepare the Work in Process Stock Account. Balance the account on 31 August 2026.

Work in Process Stock

Accept recognizable abbreviations

Balance	b/d	573 000✓ operation	Finished Goods Stock✓ (60 000✓ x R140✓)	8 400 000✓
Direct Materials Cost✓		4 000 000✓	Balance	c/d
Direct Labour Cost✓		2 532 000✓ See 1.2.1		385 000✓
Factory overhead Cost✓		1 680 000✓ See 1.2.2		
		8 785 000	✓ Both totals the same	8 785 000
Balance	b/d	385 000✓ see C/D		

14

14

1.3 ZAMAZAMA MANUFACTURERS

1.3.1 Calculate the Break- even point on 30 June 2026

Workings	Answer
$\frac{1\,030\,000}{650 - 450} \checkmark$ 200 two marks	5 150✓ One part correct

4

1.3.2 Comment on the break -even point and the level of production on 30 June 2026. Explain Two Points with figures.

Explanation ✓ ✓

Figure/s ✓ ✓

- Units produced and sold 16 000 above BEP of 5 150 (exceeded BEP by 10 850 units/ making profit on 10 850 units)
- Units produced and sold increased by 3 500 units (from 12 500 to 16 000)/ by 28%

Response for 4 marks:

In 2025 the business made a loss on 965 units while in 2026 the business made a profit on 10 850 units.

4

TOTAL MARKS

55

QUESTION 2

2.1

Identify THREE items incorrectly entered in the Cash Budget.

Any THREE items (limited to items to this cash budget ONLY) ✓ ✓ ✓

Possible responses:

- Office furniture bought on credit
- Depreciation
- Discount received

3

2.2

CREDITORS' PAYMENT SCHEDULE

MONTH	CREDIT PURCHASES	AUGUST	SEPTEMBER
June	R153 600	R15 360✓✓	
July	R172 800	R25 920✓✓	R17 280 ✓✓
August	R192 000	R136 800✓✓	R28 800 ✓✓
September	R230 400✓✓		R164 160 ☒ ☒ Sept x 0.75x0.95
PAYMENTS TO CREDITORS			

14

2.3

	WORKINGS	AMOUNT
(i)	Cash sales $R432\,000 \checkmark \times 40\% \checkmark$	$R172\,800 \checkmark$ one part correct
(ii)	Cash purchases of stock R240 000 two marks $R360\,000 \checkmark \times 100/150 \checkmark \times 20\% \checkmark$	$R48\,000 \checkmark$ one part correct
(iii)	Delivery expenses 6% two marks $R21\,600 \checkmark / R360\,000 \checkmark \times R432\,000 \checkmark$	$25\,920 \checkmark$ one part correct
(iv)	Salaries and wages $92\,880 \checkmark \times 100 \checkmark / 107,5 \checkmark$	$86\,400 \checkmark$ one part correct
(v)	Repayment of loan two marks one mark $403\,200 - 288\,000$ OR $1\,440 \checkmark \times 100/15 \checkmark \times 12 \checkmark$ OR two marks one mark $17\,280 \times 100/15$	$115\,200 \checkmark$ one part correct
(vi)	Cash at end of month	$106\,500 \checkmark \checkmark$
(vii)	Cash deficit for the month $106\,500 \checkmark + 26\,280 \checkmark$	$(132\,780) \checkmark$ Must be – / brackets

2.4

Calculate the % increase budgeted on rent income on 1 September 2026	
Workings	Answer
720 two marks (18 720✓ – 18 000) ✓ 18 000 ✓ x 100	4%☒ one part correct must be x 100

4

TOTAL MARKS
45

TOTAL MARKS: 100